Dos Rios Announces Investment in Glazing Saddles

AUSTIN, TEXAS – Dos Rios Partners, a Texas-based private-equity firm, has provided equity and debt financing to Austin-based Glazing Saddles, LLC ("Glazing Saddles" or "the Company") to enable management to buy out a passive owner and capital to grow the stores.

Glazing Saddles is a Krispy Kreme Doughnuts, Inc. ("KKD") franchisee with locations in central, south and west Texas. Randy Willard, CEO, founded the Company in 2010. Before Glazing Saddles, Randy spent more than a decade at KKD, gaining valuable experience in several operational roles.

"We are excited to partner with Jay Turner at Dos Rios," said Randy Willard, CEO. "Dos Rios was able to structure an investment to meet our objectives, including capital to expand our footprint across Texas."

"With a strong management team, differentiated product and demographic trends, we believe Glazing Saddles is well positioned to capture the growing market," said Turner. "We are privileged to have the opportunity to partner with Randy and Glazing Saddles."

About Dos Rios Partners

Dos Rios Partners is a lower middle market private equity firm based in Austin, Texas. The firm invests in proven, established companies with approximately $3 to $12 million of EBITDA and works alongside management as an engaged, collaborative partner, with patient, flexible capital: equity, debt or a combination, control or non-control. For more information, visit www.dosriospartners.com.

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