Dos Rios Announces Investment in Case Drilling

AUSTIN, TEXAS – Dos Rios Partners, a Texas-based private-equity firm, has partnered with RLMcCall Capital Partners to acquire Case Drilling & Pump Service, LLC ("Case Drilling" or "the Company"), a provider of water well drilling and maintenance services to contract drilling firms, E&P operators, agriculture businesses, residential consumers and municipalities in West Texas. Case Drilling, which is based in Stanton, TX (near Midland, TX), has a 75-year operating history. The Company enjoys strong relationships with a diverse institutional and residential customer base in the Permian Basin. Moreover, the company is well positioned to benefit from the region's continued projected growth.

"We feel privileged to invest in Case Drilling alongside our friends and partners at RLMcCall and Case's talented management team," said Dos Rios Partner Jay Turner.

"The Permian Basin is experiencing exceptional oil drilling activity as a result of the shale oil boom," said Turner. "However, completing these shale oil wells requires enormous quantities of water in a region that has very little surface water and is experiencing a severe drought.

"Case helps conscientious E&P operators tap into alternative water sources. These sources include brackish water that cannot be used to irrigate crops, that neither humans nor livestock can drink but that E&P operators can nevertheless use for oil well completion purposes. As a result, these E&P operators are increasing our country's oil production without unnecessarily tapping into West Texas' scarce supply of fresh water.

"We are proud to be associated with this fine company and its worthy efforts."

About Dos Rios Partners

Dos Rios Partners is a lower middle market private equity firm based in Austin, Texas. The firm invests in proven, established companies with approximately $3 to $12 million of EBITDA and works alongside management as an engaged, collaborative partner, with patient, flexible capital: equity, debt or a combination, control or non-control. For more information, visit www.dosriospartners.com.

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