Dos Rios Partners Announces Exit of VirTex with Sale to Insight Equity

AUSTIN, Texas – Dos Rios Partners announces the sale of its portfolio company VirTex Enterprises ("VirTex"), an Austin-based electronic manufacturing services provider, to an affiliate of Insight Equity, the Southlake, Texas private equity firm. Insight Equity announced the acquisition on October 13, 2017.

Dos Rios invested in VirTex in 2014, providing equity and mezzanine capital that enabled the company to acquire MTI Electronics, headquartered near Milwaukee, Wisconsin.

"We have had many years of significant growth, and the partnership with Insight Equity will allow us to continue to expand without compromising the service and flexibility our customers expect from VirTex," said Brad Heath, CEO of VirTex, in Insight Equity's announcement.

About VirTex

Founded in 1999, VirTex provides electronics manufacturing services to the high-mix, low-volume market across a wide range of niche products and industries, including industrial, aerospace and defense, automotive and medical. VirTex is headquartered in Austin, Texas.

About Dos Rios Partners

Dos Rios Partners is a lower middle market private equity firm based in Austin, Texas. The firm invests in proven, established companies with approximately $3 to $12 million of EBITDA and works alongside management as an engaged, collaborative partner, with patient, flexible capital: equity, debt or a combination, control or non-control. For more information, visit www.dosriospartners.com.

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