Dos Rios Partners Announces Exit of Chandler Signs with Sale to Pattison Sign Group

AUSTIN, TX – June 1, 2023 – Dos Rios Partners ("Dos Rios"), a Texas-based private equity firm, is pleased to announce the sale of its portfolio company, Chandler Signs ("Chandler" or the "Company"), to Pattison Sign Group. Founded in 1978 and headquartered in Fort Worth, TX, Chandler is a national, vertically-integrated provider of sign design, manufacturing, installation, and maintenance for multi-site companies in a wide variety of end markets including but not limited to retail, restaurant, financial services, pharmacy, entertainment, and hospitality.

In 2016, Dos Rios partnered with Quabbin Capital in acquiring Chandler Signs. Under Dos Rios and Quabbin's ownership, several value-creation initiatives were executed upon, including:

- Moved to a state-of-the-art 170,000-square-foot manufacturing facility, which is one of the signage industry's largest, most modern and best located facilities;
- Enhanced sales and marketing to focus on some of the fastest growing regions in the U.S.;
- Added several premier customers in some of the fastest growing industries; and
- Expanded the executive team.

Bo Baskin, a Partner of Dos Rios, stated, "We saw significant potential with Chandler given its multi-decade record of superior service and growth with some of the country's / world's most recognizable brands. We are privileged to have worked with the Chandler team to contribute to the Company's growth and strong value proposition for the customers they serve."

BMO Capital Markets acted as exclusive financial advisor to Chandler Signs in this transaction. Locke Lord served as the lead legal advisor to Chandler Signs.

About Dos Rios Partners

Dos Rios Partners is a lower middle market private equity firm based in Austin, Texas. The firm invests in proven, established companies with approximately $3 to $12 million of EBITDA and works alongside management as an engaged, collaborative partner, with patient, flexible capital: equity, debt or a combination, control or non-control. For more information, visit www.dosriospartners.com.

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