Dos Rios Partners Announces Investment in ikan International

AUSTIN, Texas – The management teams of ikan International ("ikan") and Dos Rios Partners ("Dos Rios") are pleased to announce that Dos Rios recently completed an investment in ikan and MicroSearch. Founded in 2005 by CEO Kan Yeung, and headquartered in Houston, TX, ikan is a fast-growing, entrepreneurial company that designs, markets and distributes high quality video and film production equipment and camera accessories primarily sold under the ikan brand name. MicroSearch is a Houston-based specialty retailer and integrator of video production cameras and accessories.

ikan's founding vision was to produce high-quality and affordable video production equipment backed by industry-leading service and support. Today, ikan offers more than a thousand products tailored to the needs of those engaged in motion picture production, broadcast endeavors and still photography at all levels of proficiency, from beginners, to aspiring practitioners, to industry professionals. In addition to high-quality video monitors, the company has a full range of lighting equipment, camera support and stabilization systems, teleprompters and accessories for both studio and field video production.

Yeung said, "The partnership with Dos Rios brings new resources that secure ikan's ability to continue our rapid growth and better serve our customers and dealers. I look forward to Dos Rios' support as we pursue additional growth opportunities including new products, expanded distribution, internal improvements and strategic acquisitions to propel the company to the next level."

Kevin Benoit, a co-founding Partner of Dos Rios, offered, "We are privileged to partner alongside this strong management team in a unique and growing niche market. ikan is a remarkably nimble company that has responded swiftly to the changes in the evolving video production market with a growing portfolio of products that meet every need and budget. We look forward to working with Kan Yeung, James Tian and the rest of the ikan team to build on the company's existing legacy."

Dos Rios was represented in the transaction by Locke Lord (legal), GCG (insurance) and Montgomery Coscia Greilich, LLP (accounting). Cadence provided debt financing to support the transaction. Glaucon Capital Partners served as ikan's financial advisor.

About Dos Rios Partners

Dos Rios Partners is a lower middle market private equity firm based in Austin, Texas. The firm invests in proven, established companies with approximately $3 to $12 million of EBITDA and works alongside management as an engaged, collaborative partner, with patient, flexible capital: equity, debt or a combination, control or non-control. For more information, visit www.dosriospartners.com.

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