Dos Rios Announces Investment in West Texas Boring

AUSTIN, TEXAS – Dos Rios Partners, a Texas-based private-equity firm, has partnered with International Energy Holdings to acquire West Texas Boring Co., Inc. ("WTB" or "the Company"), the Permian Basin's leading provider of horizontal directional boring services. WTB helps customers timely and safely connect oil and gas pipelines to the infrastructure grid. WTB, which is based in Odessa, TX, has a 40-year operating history and enjoys strong relationships with some of the largest E&P operators and pipeline companies. WTB's extensive operating experience has allowed the Company to perform some of the most technically challenging bores within the basin.

"The Permian Basin is experiencing exceptional oil drilling activity as a result of the shale oil boom," said Turner. "Along with our friends and partners at International Energy Holdings, we are excited to partner with Mark Jones and his team at WTB. We believe the Company is well positioned to benefit from the region's continued projected growth."

About Dos Rios Partners

Dos Rios Partners is a lower middle market private equity firm based in Austin, Texas. The firm invests in proven, established companies with approximately $3 to $12 million of EBITDA and works alongside management as an engaged, collaborative partner, with patient, flexible capital: equity, debt or a combination, control or non-control. For more information, visit www.dosriospartners.com.

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