# Dos Rios Partners Recapitalizes PRO EM Party & Event Rentals

**PHOENIX, Arizona –** Dos Rios Partners, a Texas-based private equity firm, is pleased to announce the recapitalization of PRO EM Party & Event Rentals. PRO EM Party & Event Rentals' leadership will remain unchanged as former Chief Executive Officer Amir Glogau will now serve as the company Chairman and Brady Castro will be appointed as President and Chief Executive Officer.

"Dos Rios is thrilled to team up with PRO EM Party & Event Rentals," said Kevin Benoit, Partner, Dos Rios Partners. "PRO EM's leadership position in the event rental market, strong financial performance, current partnerships in local and regional festivals as well as in professional sports and collegiate athletics allow for tremendous growth potential in the event industry and were all keys influencing Dos Rios to invest in this company."

Founded in 1987, PRO EM was created to serve as a single source for events of any size. Today, PRO EM is Arizona's only full-service event management and rental company with three distinct business units: event management, event rentals and commercial services. The company's 250,000 square-foot warehouse and headquarters are located in Phoenix, Arizona. Current and recent event partners include: the Waste Management Phoenix Open (PGA TOUR); Arizona State University and Sun Devil Athletics (NCAA); the Arizona Diamondbacks; Chicago Cubs and Oakland A's (MLB); Country Thunder Music Festival; JTCB Founders Cup (LPGA Tour); Barrett Jackson Collector Car Auction; Russo & Steele; Phoenix Pride and the Scottsdale Cultural Council.

"This recapitalization allows PRO EM to continue to grow and pursue synergistic acquisition opportunities in adjacent markets," said Amir Glogau, Chairman, PRO EM Party & Event Rentals. "We are actively looking to expand our menu of services beyond the Southwest and into other large event markets."

"Brady Castro has served Pro EM for over 18 years and has demonstrated leadership and creative thinking in every role he has had in the company over those years. After acting as the Company's COO for the past 2 years, I am excited to see Brady take the position of President and CEO to lead the company to its next peak," added Glogau.

PRO EM provides a full array of services, equipment and manpower for events of any size, including: security; guest relations; traffic control; tents and clear-span structures; fencing; barricades; furniture; tables; chairs; linens; bars; china; heating and cooling units; portable generators; light towers; event retreats and more.

"Thanks to our incredible team of associates and our outstanding event partners, PRO EM has grown into one of the ten largest event rental companies in the United States, one of the largest security companies in Arizona, and a market leader in event design and production," said Brady Castro, President and Chief Executive Officer, PRO EM Party & Event Rentals. "Our people are the heart of this organization, and none of this would be possible without their commitment and efforts every day. This is a company milestone to be celebrated and appreciated by all of us."

PRO EM Party & Event Rentals was represented by Quarton International in this recapitalization.

## About PRO EM Party & Event Rentals

PRO EM services more than 2,000 events annually ranging from large-scale nationally-televised sporting events, concerts and festivals to smaller and more intimate corporate meetings, weddings and social gatherings. PRO EM's Event Services team has more than 200 years of combined experience in event management, planning and logistics and professionally staffs all event positions, including: valet; security guards; parking and traffic control and guest service representatives. PRO EM's Rental Division can supply equipment and materials for any size occasion, including: tents and clear-span structures; portable generators; light towers; heating and cooling units; fencing; barricades; furniture; tables; chairs; linens; bars; china; portable restrooms and other event-related equipment. For more information on PRO EM, visit www.proem.org.

## About Dos Rios Partners

Dos Rios Partners is a lower middle market private equity firm based in Austin, Texas. The firm invests in proven, established companies with approximately $3 to $12 million of EBITDA and works alongside management as an engaged, collaborative partner, with patient, flexible capital: equity, debt or a combination, control or non-control. For more information, visit www.dosriospartners.com.

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